

Message Text

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ACTION EUR-12

INFO OCT-01 EA-07 IO-10 ISO-00 SP-02 AID-05 EB-07 NSC-05

CIEP-01 TRSE-00 SS-15 STR-04 OMB-01 CEA-01 CIAE-00

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INFO AMEMBASSY ANKARA

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PASS CEA FOR MALKIEL, TREASURY AND FRB

E.O.11652: N/A

TAGS: ECON, OECD

SUBJECT: DECEMBER 8-9 MEETING OF WORKING PARTY 4 OF THE
ECONOMIC POLICY COMMITTEE AND DECEMBER 5 MEET-
ING OF MONETARY EXPERTS

1. IN SEPTEMBER 24 LETTER TO HEADS OF DELEGATIONS, OECD
SECRETARIAT (MARRIS) CONFIRMED THAT NEXT MEETING OF WP-4
WILL BE HELD DECEMBER 8-9 BEGINNING AT 10:30.

2. MAIN AGENDA ITEM WILL BE SECRETARIAT PAPER ON
"MONETARY ASPECTS OF WORLD INFLATION." IN ADDITION,
CURRENT COST-PRICE SITUATION AND RECENT POLICY INITIA-
TIVES WILL BE DISCUSSED IN LIGHT OF RESULTS OF NOVEMBER
17-18 EPC MEETING. PAPER ON MONETARY ASPECTS OF INFLA-
TION AND OTHER DOCUMENTS ANALYZING CURRENT SITUATION
WILL BE CIRCULATED IN DUE COURSE.

3. SECRETARIAT HAS ARRANGED TO HAVE INFORMAL CONSULTA-
TIONS ON VARIOUS TECHNICAL MONETARY ISSUES INVOLVED IN
MAIN PAPER WITH GROUP OF SENIOR MONETARY EXPERTS WHICH
ASSISTED SECRETARIAT IN PREPARATION OF ITS SERIES OF
MONETARY STUDIES ON SELECTED COUNTRIES. (REPRESENTATIVES
OF OECD BIG 7, MINUS CANADA, PARTICIPATED; AXELROD OF
FED WAS U.S. REP.) HIGH-LEVEL EXPERTS FROM OTHER MEMBER
COUNTRIES ARE ALSO INVITED TO PARTICIPATE. THESE
INFORMAL CONSULTATIONS WILL TAKE PLACE ON FRIDAY,
DECEMBER 5, AT 10:30 AM, WITH POSSIBLE CONTINUATION ON
SATURDAY MORNING.

4. ACTION REQUESTED: MISSION WOULD APPRECIATE
RECEIVING FURTHER DETAILS ON WASHINGTON AGENCY
PLANS TO SEND REPRESENTATIVE TO DECEMBER 5 EXPERTS'
MEETING.
TURNER

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